

## AMO Ganriki Japan Small Cap Equity Portfolio Class I JPY Acc

### 30 June 2024 Factsheet

#### Investment Objective

AMO Ganriki Japan Small Cap Equity Portfolio (the sub-fund) aims to generate long-term capital growth by investing in Japanese small cap equities through bottom up research and a benchmark-agnostic approach.

#### Investment Policy

The investment manager will identify investment opportunities with a focus on discovering companies that are less likely to be affected by external factors and those with sustainable competitive advantages.

#### Fund Overview

Portfolio Manager	Tomonobu Sekiguchi
Structure	UCITS SICAV
Base Currency	JPY
Sub-fund Launch Date	08 Oct 2019
Share Class Launch Date	08 Oct 2019
Benchmark	Russell Nomura Small Cap (Reference only)
Total Sub-fund Size (JPY Mil)	2,182.1

#### Portfolio Manager Commentary

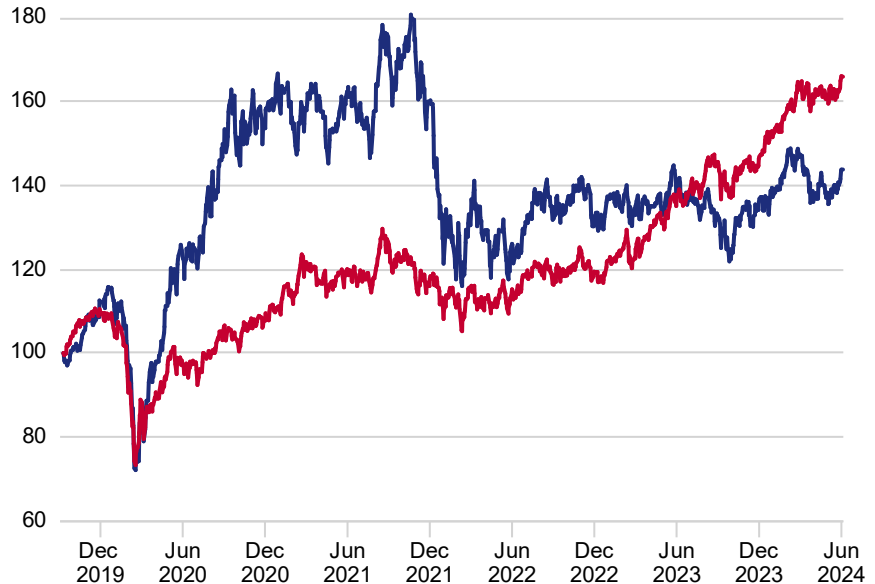
##### Performance Overview

Infocom Corporation (internet business) rose as the open tender offer has begun. In addition, santeo Holdings Corporation (optical-related components) rose driven by strong performance trends and expectations of growth potential. Macbee Planet Inc (analytics consulting) fell, due to the unexpected recording of an allowance for bad debts in the latest financial statement and the company's guidance for the new fiscal year falling short of market expectations.

##### Market Outlook and Investment Strategy

We believe that while Japanese companies may benefit from the weakening yen, it is important to be cautious of the negative impact of rising costs due to inflation and the persistently high US interest rates. Under the circumstance, companies with individual growth elements and strong growth potential are expected to draw investors' attention. In Japan, there is a demand for investment in industries such as semiconductors, energy, and defense, as part of the domestic industrial rebuilding effort. This is in addition to the positive trends of labor shortage, wage increases, and digitalization investments. Furthermore, the growth in international affairs, and the management changes in listed companies due to the TSE's market reform are expected to make positive contributions as well. Our strategy is to invest in companies that demonstrate growth potential, have the prospect of expanding their performance, and show undervalued attributes in stock price indicators.

#### Performance



— Share Class  
— Russell Nomura Small Cap (Reference only)

#### Cumulative Performance %

	1 Month	3 Months	6 Months	YTD	Since Inception
Share Class	4.01	-2.23	4.77	4.77	43.79
Benchmark*	1.75	0.62	12.56	12.56	65.91

#### Annualised Performance %

	1 Year	3 Year	5 Year	Since Inception
Share Class	2.04	-4.19	-	7.98
Benchmark*	20.70	11.69	-	11.30

#### Calendar Year Performance %

	2023	2022	2021	2020
Share Class	2.78	-16.26	0.70	41.12
Benchmark*	23.48	1.27	8.27	-0.62

\* Russell Nomura Small Cap (Reference only) is used for reference and illustrative purposes only and is not the official benchmark for the sub-fund.

Above performance is based on a Net Asset Value basis. Fund source data: Brown Brothers Harriman (Lux) S.C.A

## AMO Ganriki Japan Small Cap Equity Portfolio Class I JPY Acc

### 30 June 2024 Factsheet

#### Share Class Information

Minimum Investment	JPY 100,000,000 or the equivalent
Investment Management Fee	0.85%
Total Expense Ratio**	1.95%
ISIN	LU2039698217
Bloomberg	AMGJJA LX

#### Dealing & Prices

Dealing Frequency	Daily
Settlement	T+3
Administrator	Brown Brothers Harriman (Luxembourg) SCA
Price Availability	<a href="https://www.am-one-int.co.uk/">https://www.am-one-int.co.uk/</a>

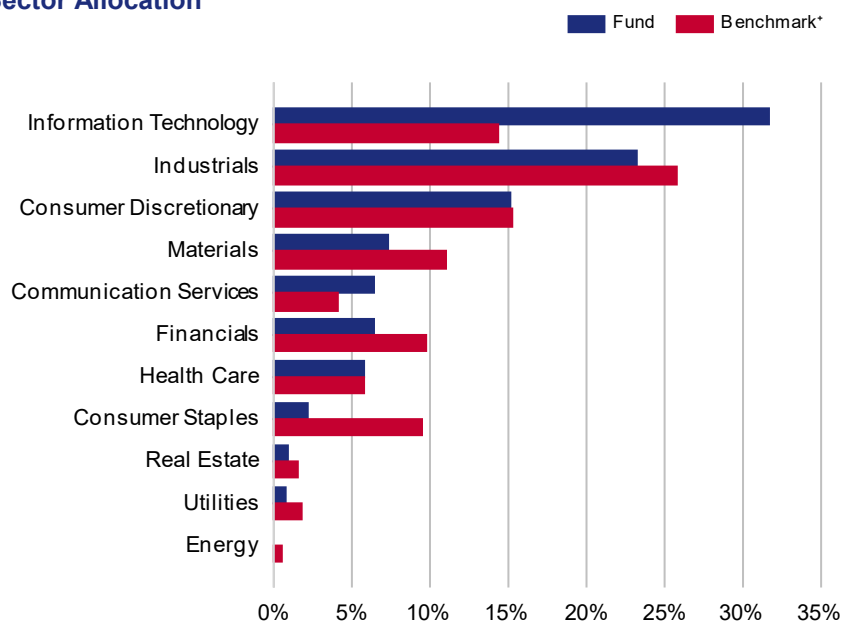
#### Fund Statistics

Number of Holdings	101
% in Top 10 Holdings	19%
Active Share	90.2%
Weighted Average Market Cap (JPY Bil)	192.61
Beta (Ex-Post)	1.39
Historical Volatility <sup>^</sup>	18.00%
Tracking Error (Ex-Post) <sup>^</sup>	12.87%
Information Ratio <sup>^</sup>	-1.23
Sharpe Ratio <sup>^</sup>	-0.24

#### Top 10 Holdings

Security	Sector	Weight %
Infocom Corporation	Communication Services	2.27
Meiko Electronics Co., Ltd.	Information Technology	2.18
santec Holdings Corporation	Information Technology	2.03
MARUWA CO., LTD.	Information Technology	1.80
Tokyo Seimitsu Co., Ltd	Information Technology	1.78
Fujikura Ltd	Industrials	1.78
Rakuten Bank, Ltd.	Financials	1.77
Treasure Factory Co., Ltd.	Consumer Discretionary	1.74
SBI Sumishin Net Bank Ltd	Financials	1.71
Tri Chemical Laboratories Inc.	Information Technology	1.63

#### Sector Allocation



\* Russell Nomura Small Cap (Reference only) is used for reference and illustrative purposes only and is not the official benchmark for the sub-fund. Source: FactSet.

\*\* TER excludes portfolio transaction costs. The figure is based on expenses for the year ending December 2023.

<sup>^</sup> Calculated using the past 3 year monthly returns.

## AMO Ganriki Japan Small Cap Equity Portfolio Class I JPY Acc

30 June 2024 Factsheet

### Important Information

AMO Ganriki Japan Small Cap Equity Portfolio Class I JPY Acc is a sub-fund of AMO UCITS Fund. AMO UCITS FUND is organised as a Société d'Investissement à Capital Variable (investment company with variable capital) and is governed by the laws of the Grand-Duchy of Luxembourg. AMO UCITS Fund has its registered office in the Grand-Duchy of Luxembourg and is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

Before investing into AMO UCITS Fund (the 'Fund'), you should read the related KIID and the prospectus (the prospectus is available in English only) as well as the latest annual or interim reports. Please refer to the risk factors in the prospectus for risks applicable in investing in this Fund. The prospectus and KIID are available from the Asset Management One International website at <https://www.am-one-int.co.uk/investment-capabilities/ucits>.

This document has been prepared by Asset Management One International Ltd., and is not intended for distribution in any jurisdiction or country where distribution would be illegal. This document does not constitute an offer, solicitation or a recommendation to invest in AMO Ganriki Japan Small Cap Equity Portfolio Class I JPY Acc and in particular is not an offer in any jurisdiction where such offer would not be authorised. The information contained in this document is intended for professional investors only. The value of an investment portfolio and the income from it may fall as well as rise and investors may not get back the amount originally invested. Past performance is not necessarily a guide to the future. All data sources are from Asset Management One International Ltd. unless stated otherwise.

Certain sub-funds of the AMO UCITS Fund have been registered in Denmark, Finland, France, Germany, Italy, Luxembourg, Norway, Spain, Sweden and the UK. Some share classes may not be available in all countries of registration. Please refer to the Asset Management One International website at <https://www.am-one-int.co.uk/investment-capabilities/ucits> for the country of registration of each sub-fund. This is for information only and is not a recommendation to sell or purchase any investment.

Asset Management One International Ltd is authorised and regulated by the Financial Conduct Authority.

### Investors from Hong Kong

Asset Management One Hong Kong Limited (C.E. No. ATO969) is licensed by Securities and Futures Commission for conducting Type 1 (Dealing in Securities) regulated activity, to market Asset Management One Group managed collective investment schemes to professional investors as a private placement agent. This material has not been reviewed by the Hong Kong Securities and Futures Commission.

### Investors from Singapore

For Institutional Investors in Singapore only (Not for Public Distribution). The Funds mentioned herein have not been registered with the Monetary Authority of Singapore for offering or distribution in Singapore. Accordingly, this information may not be circulated or distributed, nor may the funds be offered or sold whether directly or indirectly, to any person in Singapore other than (i) to an institutional investors pursuant to Section 304 of the Securities and Futures Act ("SFA") of the Securities and Futures Act ("SFA") or (ii) Otherwise pursuant to and in accordance with the conditions of any other applicable provision of the SFA. The Fund may use or invest in financial derivatives. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

### Registration in Germany

Only the following sub-funds of AMO UCITS Fund are registered for marketing in Germany and are allowed to be marketed in Germany: AMO Japan Growth Equity Portfolio, AMO Global Small-Mid Cap Equity Quality Growth Portfolio, AMO Japan Impact Equity Portfolio.

### Registration in Spain

The registration number of the following sub-funds granted by the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores or CNMV) is No. 2003: AMO Ganriki Japan Small Cap Equity Portfolio, AMO Global Small-Mid Cap Equity Growth Portfolio, AMO Japan Growth Equity Portfolio, AMO Japan Impact Equity Portfolio, and AMO Japan Value Equity Portfolio.

### Additional Information for Switzerland

In respect of the shares distributed in and from Switzerland to Qualified Investors, please be informed that the Swiss Representative is 1741 Fund Solutions AG, Burggraben 16, CH-9000 St.Gallen and the Swiss Paying Agent is Telco Bank Ltd, Bahnhofstrasse 4, 6430 Schwyz. The prospectus (including the Supplement for investors in Switzerland), the articles of incorporation, the key investor information document(s) as well as the annual and semi-annual reports of AMO UCITS Fund may be obtained free of charge by Qualified Investors from the Swiss Representative. The AMO UCITS Fund may only be offered and its prospectus may only be distributed in Switzerland to Qualified Investors as defined in the Swiss Collective Investment Scheme Act (CISA) and its implementing ordinance.

### Source Information

London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2021. FTSE Russell is a trading name of certain of the LSE Group companies. "FTSE Russell®", is a trade mark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis, should not be taken as an indication or guarantee of any future performance analysis forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI" Parties) expressly disclaims all warranties (including without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages ([www.msci.com](http://www.msci.com)).