Asset Management One International Ltd.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

AMO Japan Value Equity Portfolio (the "Sub-Fund")

Class I USD (Acc) (LU1779686929) (the "Share Class")

A Sub-Fund of AMO UCITS Fund (the "Fund")

Management Company: Carne Global Fund Managers (Luxembourg) S.A.

Objectives and Investment Policy

Objective
The Sub-Fund aims to outperform the TOPIX Index (gross of tax with dividends reinvested) in the medium to long term, through an active management and mainly bottom up approach.

Principal Investment Strategy
The Sub-Fund is actively managed with reference to the TOPIX Index (gross of tax with dividends reinvested) (the "Index").
Although a majority of the Sub-Fund's holdings are included in the Index, the Investment Manager is not bound by the components or weighting of the Index when selecting investments and may also use its discretion to invest in securities not included in the Index. The target tracking error is not expected to exceed 10%, but this shall neither constitute a constraint nor a limit for the Investment Manager.

The Sub-Fund invests at least 80% of its net assets in stocks listed in Japan. The Sub-Fund aims to generate excess returns by investing in undervalued stocks compared to their intrinsic value based on in-depth fundamental research. The attractiveness of each stock is assessed through applying the Investment Manager's proprietary valuation model which uses long-term future cash flow forecasted by in-house analysts. The investment portfolio of the Sub-Fund is constructed based on this assessment and qualitative research to maximize risk adjusted returns, taking into account cash flows and trading costs.

The Sub-Fund promotes environmental and social characteristics within the meaning of Article 8 of the SFDR.

Investment Horizon
The Sub-Fund is suitable for investors who seek capital growth over the long-term and who can afford to set aside the capital invested for at least 3 to 5 years.

Distribution Policy
This Class is a Capitalisation Share Class. Capitalisation Share Classes retain and reinvest all net income. In this regard the income is retained in the net asset value and reflected in the net asset value per share of the relevant class.

Dealing Frequency
You may sell shares each day that is a bank business day in Luxembourg, Tokyo and London (except Good Friday and 24 December of each year).

Risk and Reward Profile

Lower Risk — Higher Risk

Potentially lower reward — Potentially higher reward

1	2	3	4	5	**6**	7

This indicator above is based on simulated historical data and may not be a reliable indication of the future risk profile of the Sub-Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean a risk free investment.

This Sub-Fund is in risk category 6 because of the high range and frequency of price movements (volatility) of the underlying investments in which the Sub-Fund invests.

The Sub-Fund may be subject to risks which are not included in the calculation of the risk-reward indicator associated with the following:

Equity Risk: The Sub-Fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

Investments in Smaller Company shares: The Sub-Fund buys shares in smaller companies. It may be difficult to sell these shares, in which case the Sub-Fund may not be able to minimise a loss on such shares.

Country Risk: This Sub-Fund invests primarily in Japan, which means that it is more sensitive to local economic, market, political or regulatory events in Japan, and will be more affected by these events than other funds that invest in a broader range of regions.

Company Specific Risk: Any change to the business performance, capital structure, management or nature of business of a specific company may negatively affect the valuation of the Sub-Fund.

Risk of Concentration: Investments are made in a limited number of companies which makes the Sub-Fund more vulnerable to fluctuations in the value of those investments.

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.

For more information on these and other risks see the section "Special Consideration on Risks" in the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Charges taken from the Sub-Fund over a year	
Ongoing charges	1.05%
Charges taken from the Sub-Fund under certain specific conditions	
Performance fee	None

The ongoing charges figure shown here is based on the annual investment management charge of 0.75% and other expenses of the Sub-Fund that the Investment Manager has agreed to be capped at 0.30%*. The Investment Manager gives a commitment to respect the published figure shown.

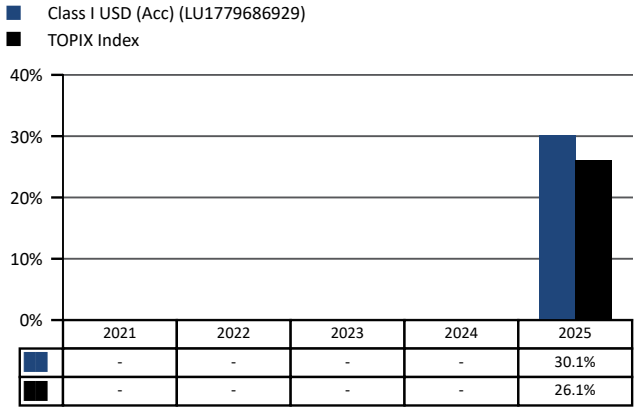
* The cap is subject to review and change in the future.

The Fund's annual report for each financial year will include details on the exact charges made. The amount charged may vary from year to year.

The ongoing charges figure excludes portfolio transaction costs.

More information about charges can be found in the "Charges and Expenses" section of the Fund's Prospectus.

Past Performance



Sub-Fund Launch Date: 15.03.2018.

Base currency of the Sub-Fund: JPY.

Past Performance of the Share Class is calculated in USD.

The Share Class is not tracking the Index.

Past Performance has limited value as a guide to future performance.

In general, past performance takes into account all ongoing charges, but not any entry, exit, share class distributions or conversion charge.

The value of your investment may go down as well as up and you may not get back the amount you originally invested.

Practical Information

Depositary Bank: Brown Brothers Harriman (Luxembourg) SCA.

Further Information: Copies of the Prospectus and the latest annual and semi-annual report, which are prepared for the AMO UCITS Fund as a whole, in English as well as other practical information such as the latest price of the shares, other share classes of the Sub-Fund and other sub-funds of AMO UCITS Fund are available free of charge from www.am-one-int.co.uk and at the registered office of the Management Company.

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at https://www.carnegroup.com/resources under the section “Policies and Procedures”. A hard copy version of the remuneration policy will be made available free of charge upon request.

Conversion of Shares: Subject to conditions, you may request to convert all or some of your Shares into Shares of another Share Class or of a different sub-fund. Please refer to the Prospectus and Sub-Fund Supplement for further details on how to exercise your right to switch.

Tax Legislation: You should be aware that the tax legislation of Luxembourg, the Fund's home state, may have an impact on your personal tax position as an investor. Shareholders who are not residents of Luxembourg may be taxed in accordance with the laws of other jurisdictions. Before investing in the Fund, investors should discuss with their tax advisers the implications of acquiring, holding, transferring and redeeming shares.

Liability: AMO UCITS Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Umbrella Fund: The Sub-Fund is a compartment of AMO UCITS Fund offering several compartments whose assets and liabilities are legally segregated between each other.

This Sub-Fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
Carne Global Fund Managers (Luxembourg) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.
This Key Investor Information Document is accurate as at 19 February 2026.