Asset Management One International Ltd.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

AMO Japan Government Bond Plus (the "Sub-Fund")

Class E JPY (Acc) (LU3261281128) (the "Share Class")

A Sub-Fund of AMO UCITS Fund (the "Fund")

Management Company: Carne Global Fund Managers (Luxembourg) S.A.

Objectives and Investment Policy

Objective
The Sub-Fund aims to outperform the Bloomberg Global Treasury: Japan Bond Index (the "Index") through an active management approach.

Principal Investment Strategy
The Sub-Fund is actively managed with reference to the Index. Although a majority of the Sub-Fund's holdings are included in the Index, the Sub-Investment Manager is not bound by the components or weighting of the Index when selecting investments and may also use its discretion to invest in securities not included in the Index. The target tracking error is not expected to exceed 2%, but this shall neither constitute a constraint nor a limit for the Sub-Investment Manager.

The Sub-Fund aims to achieve its investment objective by investing at least 80% of its net assets in bonds and similar fixed or floating income securities denominated in Japanese yen. The 80% exposure target applies to long positions under normal market conditions; however, the net exposure may fall below this level in case the Sub-Fund invests in derivatives. The Sub-Fund mainly invests in (but not limited to) Japanese government bonds, Japanese corporate bonds but can also invest in JPY denominated fixed income securities issued by governments, government agencies, supra-nationals and companies worldwide. The Sub-Fund may invest up to 30% of its assets in securities that are not Japanese government bonds.

The Sub-Fund may also invest in subordinate bonds (including perpetual bonds and contingent convertible bonds), callable bonds and green bonds. The Sub-Fund's exposure to contingent convertible bonds is limited to 20% of its assets.

Generally, the Sub-fund seeks to invest in bonds which have, or the issuers of which have, an investment grade rating of at least BBB- (based on the highest rating among those assigned by the Rating and Investment Information, Inc., Japan Credit Rating Agency, S&P, and Moody's) at the time of inclusion in the portfolio. The bond, fixed income securities or issuer may subsequently be downgraded to below investment grade rating in certain circumstances from time to time. In the event of such a downgrade, divestment will be actioned promptly. However, this credit rating restriction does not apply to Japanese government bonds, government-guaranteed bonds, and Japanese municipal bonds.

Investment Horizon
The Sub-Fund is suitable for investors who seek a combination of capital growth and income over the long-term and who can afford to set aside the capital invested for at least 3 to 5 years.

Distribution Policy
This Class is a Capitalisation Share Class. Capitalisation Share Classes retain and reinvest all net income. In this regard the income is retained in the net asset value and reflected in the net asset value per share of the relevant class.

Dealing Frequency
You may sell shares each day that is a bank business day in Luxembourg, Tokyo and London (except Good Friday and 24 December of each year).

Risk and Reward Profile

Lower Risk ⟷ Higher Risk

Potentially lower reward — Potentially higher reward

1	2	**3**	4	5	6	7

This indicator above on simulated historical data and may not be a reliable indication of the future risk profile of the Sub-Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean a risk free investment.

This Sub-Fund is in risk category 3 because of the high range and frequency of price movements (volatility) of the underlying investments in which the Sub-Fund invests.

The Sub-Fund may be subject to risks which are not included in the calculation of the risk-reward indicator associated with the following:

Liquidity Risk: The Sub-Fund may invest in securities which may, due to negative market conditions, become difficult to sell or may need to be sold at an unfavourable price. This may affect the overall value of the Sub-Fund.

Credit Risk: The Sub-Fund may be adversely affected if the issuer of a debt instrument fails to meet its repayment obligations. Corporate debt may be subject to credit rating downgrades which may result in the Sub-Fund experiencing losses. Sovereign debt is subject to the risk of the governmental entity being unable to meet principal and interest payments. By purchasing debt instruments, the Sub-Fund will be subject to changes in interest rates and the interest rate environment. Generally, the prices of debt securities will fluctuate inversely with interest rate changes. When interest rates rise, the value of the debt securities can be expected to decline and vice versa.

Market Risk: The risk that the market will go down in value, with the possibility that such changes will be sharp and unpredictable.

Country Risk: This Sub-Fund invests primarily in Japan, which means that it is more sensitive to local economic, market, political or regulatory events in Japan, and will be more affected by these events than other funds that invest in a broader range of regions.

Concentration Risk: The Sub-Fund's portfolio may, at times, be highly concentrated. It should be noted at least 80% of the NAV will be invested in debt securities denominated in Japanese Yen. Such concentration may increase the losses suffered by the Sub-Fund or reduce its ability to hedge its exposure and to dispose of depreciating assets.

Contingent Convertible Bonds Risk: The Sub-Fund may invest in contingent convertible bonds which exhibit different risks from traditional bonds and may result in a partial or total loss of value. Predetermined trigger events may cause the bond to be converted into shares of the issuing company, which may have also dropped in value.

For more information on these and other risks see the section "Special Consideration on Risks" in the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Charges taken from the Sub-Fund over a year	
Ongoing charges	0.30%
Charges taken from the Sub-Fund under certain specific conditions	
Performance fee	None

The ongoing charges figure shown here is based on the annual investment management charge of 0.15% and other expenses of the Sub-Fund that the Investment Manager has agreed to be capped at 0.15%*. The Investment Manager gives a commitment to respect the published figure shown.
* The cap is subject to review and change in the future.

The Fund's annual report for each financial year will include details on the exact charges made. The amount charged may vary from year to year.

The ongoing charges figure excludes portfolio transaction costs.

More information about charges can be found in the "Fees and Expenses" section of the Fund's Prospectus.

Past Performance

We have insufficient data at this time in order to provide a useful indication of past performance.

Sub-Fund Launch Date: The Sub-Fund launched on 25 February 2026.

Base currency of the Sub-Fund: JPY.

Past Performance of the Share Class is calculated in JPY.

The Share Class is not tracking the Index.

Past Performance has limited value as a guide to future performance.

In general, past performance takes into account all ongoing charges, but not any entry, exit, share class distributions or conversion charge.

The value of your investment may go down as well as up and you may not get back the amount you originally invested.

Practical Information

Depositary Bank: Brown Brothers Harriman (Luxembourg) SCA.

Further Information: Copies of the Prospectus and the latest annual and semi-annual report, which are prepared for the AMO UCITS Fund as a whole, in English as well as other practical information such as the latest price of the shares, other share classes of the Sub-Fund and other sub-funds of AMO UCITS Fund are available free of charge from www.am-one-int.co.uk and at the registered office of the Management Company.

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at https://www.carnegroup.com/resources under the section “Policies and Procedures”. A hard copy version of the remuneration policy will be made available free of charge upon request.

Conversion of Shares: Subject to conditions, you may request to convert all or some of your Shares into Shares of another Share Class or of a different sub-fund. Please refer to the Prospectus and Sub-Fund Supplement for further details on how to exercise your right to switch.

Tax Legislation: You should be aware that the tax legislation of Luxembourg, the Fund's home state, may have an impact on your personal tax position as an investor. Shareholders who are not residents of Luxembourg may be taxed in accordance with the laws of other jurisdictions. Before investing in the Fund, investors should discuss with their tax advisers the implications of acquiring, holding, transferring and redeeming shares.

Liability: AMO UCITS Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Umbrella Fund: The Sub-Fund is a compartment of AMO UCITS Fund offering several compartments whose assets and liabilities are legally segregated between each other.